

Transfers and Overhead Expenses (Indirect Services)



Overhead expenses (indirect service costs), to cover the cost of those services provided by the General Fund on behalf of the Enterprise Fund are made from each Enterprise Fund, and most departmental funds to the General Fund and the internal service funds. Examples services covered under this allocation include: accounting, payroll services, legal services, building maintenance etc.

Transfers are also made from the Enterprise Fund to the General Fund to support the general operations of the City

Transfers

Included in the budget are operational transfers. These transfers account for the flow of assets to or from one fund, to or from another fund. Examples of these transfers include a transfer from the Water fund to the General Fund. "Transfers to" are recognized in the transferring fund as an expense.

"Transfers from" are recognized in the receiving fund as a revenue

These transfers help in supporting the general services of the government and help in keeping property taxes low.

Transfers from the Enterprise Funds to the General Fund

Fund	Transfer To	Transfer Amount	Proposed 2021 Expenditures	% of Expenditures	Indirect Services Amount
Water Fund	General	\$ 330,741	\$ 7,725,502	4.3%	\$ 370,369
Solid Waste Fund	General	219,411	2,914,937	7.5%	427,911
Electric Fund	General	1,168,650	12,931,654	9.0%	540,965
Ambulance	General	76,500	816,784	9.4%	52,334
Golf Course	General	-	1,103,000	0.0%	35,650
Storm Drain	General	-	920,978	0.0%	176,979
Sewer Fund	General	349,065	4,623,649	7.5%	422,766

Overhead (Indirect Services) Charges

From	Purpose	Amount	To
General fund	Indirect	\$ 152,685	Vehicle Maintenance
		323,835	Information Technology
Electric (Power)	Indirect	\$ 540,965	General Fund
		18,177	Vehicle Maintenance
		43,390	Information Technology
Solid Waste	Indirect	\$ 427,911	General Fund
		145,414	Vehicle Maintenance
		7,055	Information Technology
Water	Indirect	\$ 370,369	General Fund
		18,177	Vehicle Maintenance
		45,742	Information Technology
Ambulance	Indirect	\$ 52,334	General Fund
		3,635	Vehicle Maintenance
		7,055	Information Technology
Golf Course	Indirect	\$ 35,650	General Fund
		3,635	Vehicle Maintenance
		21,119	Information Technology
Storm Drain	Indirect	\$ 176,979	General Fund
		3,635	Vehicle Maintenance
		3,504	Information Technology
Sewer Fund	Indirect	\$ 422,766	General Fund
		18,177	Vehicle Maintenance
		9,407	Information Technology